As 30th Anniversary of 529 plans approaches, a legacy of saving for a lifetime of education emerges

CSF's 19th Annual State of Higher Education Savings Survey of 1,000 Parents

How 529 Plans Impacted Parents Who Are in Their 20s to 50s:

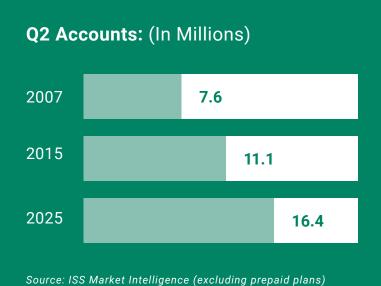


529s helped fund my education



GROWTH OF 529s FROM 2007 TO TODAY

In the 19 years CSF has conducted this survey, 529 education savings plans have grown:



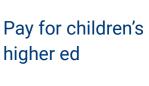
2007 \$104.8 2015

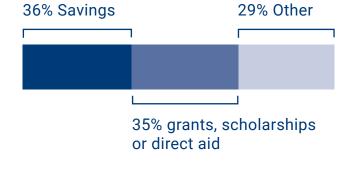
Q2 Assets: (In Billions)

\$234.7 2025 \$542.4

PARENTS' VIEWS ON PAYING AND SAVING FOR HIGHER ED

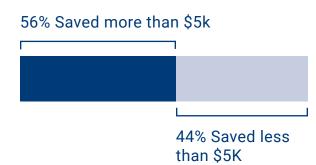
How Parents Pay for Higher Ed:





Saved for children's higher ed

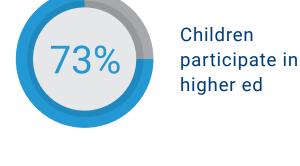


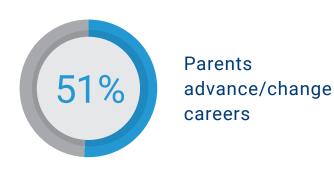


Why Parents Save for Higher Ed:

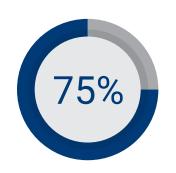


Children need education over lifetime

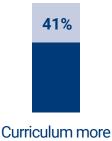




Parents' Higher Ed Concerns:

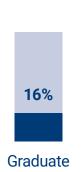


Say the college experience needs to change



Adapt to career-focused workforce needs

31%



in 3 years

11% Competency-based

PARENTS VIEWS ON 529s

35% Do/Will use

for own education

34% Know 529s can fund professional certifications

funds can roll into Roth IRA for beneficiary

32%

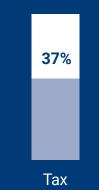
Know unused 529

Why They Use 529s?

31% **Use 529s** for Children



Save



Advantages





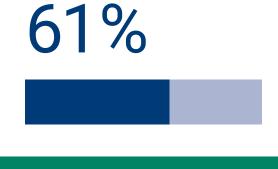
59% Monthly



How They Save Automatically?







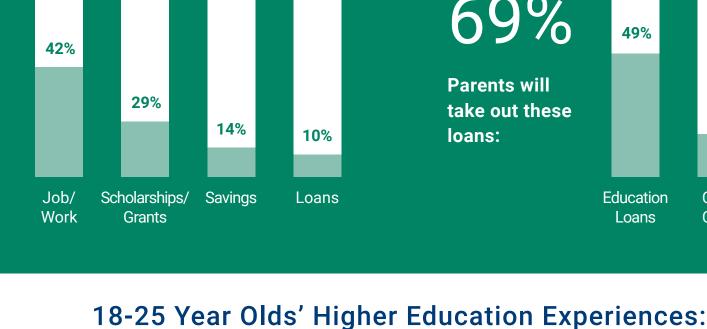
Check balances/performance/progress

Say that a 529 app would be important to:

- Make deposits/withdrawals

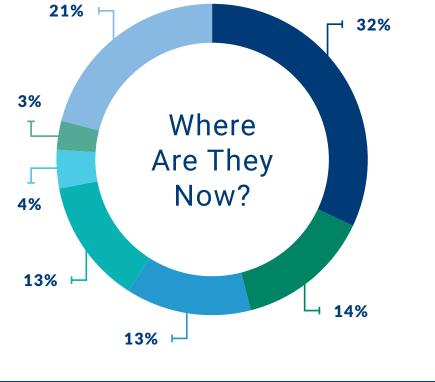
How will Children Fund Higher Ed:

More than 2/3 of parents say children will fund through:



Loans Still Loom Large:

69% 49% **Parents will** take out these 19% 10% loans: 8% Education Credit Second **Borrow** Loans Cards Against Mortgage Retirement



4 Year Private

4 Year Public

- Tech/Career Ed/Certificates
- Community College
- **Apprenticeship**
- Other

Military

The 19th Annual CSF State of Higher Education survey of 1,000 parents across the country was conducted through Survey Monkey. CSF is a Washington, D.C. based not-for-profit organization helping American families achieve their education savings goals for a lifetime.







